

**THE SURF CLUB OF MARCO ISLAND
BOARD OF DIRECTORS TELECONFERENCE MEETING
AUGUST 15, 2008**

The meeting was called to order by President, Bill Chandler at the HGV Regional office 599 S. Collier Blvd. #113 Marco Island, Florida. Board members in attendance via telephone were: Bill Chandler, Joe McCluskey and Sherwin Turk. Attending from Hilton Grand Vacations (HGV) were: Sharry Luneke – Resort Manager, Lael Kilpatrick – Regional Manager Resort Operation and Riki Martin – Administrative Assistant and Acting Recording Secretary for this meeting.

APPOINTMENT OF RECORDING SECRETARY

MOTION was made by Mr. McCluskey and seconded by Mr. Turk to appoint Riki Martin as Recording Secretary. Mr. Chandler voted aye, Mr. McCluskey voted aye and Mr. Turk voted aye. **Motion carried unanimously.**

APPROVAL OF AGENDA & CERTIFICATION OF MEETING NOTICE

MOTION was made by Mr. McCluskey and seconded by Mr. Turk to approve the agenda and certification of meeting notice. Mr. Chandler voted aye, Mr. McCluskey voted aye and Mr. Turk voted aye. **Motion carried unanimously.**

SALES OF ASSOCIATION OWNED WEEKS

A. Resolution to appoint Resort Manager

Moved by Mr. Turk seconded by Mr. McCluskey to adopt the following resolution. Mr. Chandler voted aye, Mr. McCluskey voted aye and Mr. Turk voted aye. **Motion carried unanimously.**

BE IT RESOLVED that the Board of Directors Surf Club of Marco, Inc. (Association) of the Seller deems it advisable; has the appropriate authority and therefore hereby approves the sale of association property known as

ASSOCIATION-OWNED UNIT WEEKS

At

SURF CLUB OF MARCO, a Condominium, as so designated and defined in the Declaration of Condominium recorded in Official Record Book 1011 at Pages 13 through 1437 of Public Records of Collier County, Florida, and all Amendment (s) thereof, if any, together with an undivided interest as tenant in common in the Common Elements of the property, as described in said Declaration.

BE IT FURTHER RESOLVED that Sharry Luneke as Resort Manager of Surf Club of Marco Inc., is hereby authorized and empowered, on behalf of the Seller to execute Purchase and Sales agreements, Closing Statements, a Warranty Deed, Affidavits, and any and all other documents necessary to carry out the business activities of the corporation with respect to Association – owned unit weeks.

BE IT FURTHER RESOLVED that the aforesaid Resort Manager of the Seller is hereby authorized and empowered to execute all other documents and to take whatever other action he/she deems necessary or desirable to carry out the intent of the foregoing so long as the selling price is equal to or greater than the current adjusted outstanding balance due on the subject unit week. If the selling price is less than the aforesaid balance, then the Resort Manager shall first obtain approval from an Officer of the Association before executing any sales related documents.

BE IT FURTHER RESOLVED that neither the Articles of Incorporation nor Bylaws of the Seller prohibit the proposed execution of all documents in connection therewith by someone other than an Officer or Director of the Association.

BE IT FURTHER RESOLVED that any and all resolutions, policies, etc. previously adopted by the Board of Directors relating to the above subject are hereby rescinded.

HGVC MANAGEMENT CONTRACT

A. APPOINTMENT OF ATTORNEY MORRIS FOR NEGOTIATIONS

Moved by Mr. McCluskey seconded by Mr. Turk to appoint Attorney William Morris as the Board's negotiator for the HGVC 2009-2012 Management contract cost not to exceed \$1,000. Mr. Chandler voted aye, Mr. McCluskey voted aye and Mr. Turk voted aye. **Motion carried unanimously.**

INVESTMENT OF RESERVES

Moved by Mr. McCluskey seconded by Mr. Turk continue to invest the Association's Reserve funds with Wachovia Bank. Mr. Chandler voted aye, Mr. McCluskey voted aye and Mr. Turk voted aye. **Motion carried unanimously.**

PARKING LOT

A. SEALING AND STRIPPING SCHEDULED FOR 2008

Mrs. Luneke recommended using Bonness, Inc. total price for polytar high quality sealcoat \$5,408.92.

Moved by Mr. McCluskey seconded by Mr. Turk to approve the Resort Manager's recommendation for the sealing and stripping. Mr. Chandler voted aye, Mr. McCluskey voted aye and Mr. Turk voted aye. **Motion carried unanimously.**

B. NUMBERING NEW FOR 2008

The Board of Directors chose not to add the numbering of the spaces to the parking lot at this time.

OPEN DISCUSSION

Mr. Turk stated that his office work has become very busy and does not see how he would be able to fully participate on the Board of Directors. He will be stepping off the Board and will send official notice. Mr. McCluskey and Mr. Chandler were in agreement that Mr. Turk has done a great job and appreciate all his work on the board. Mr. Chandler asked if Mr. Turk if he would be willing to serve as an advisor as needed and would be available by teleconference. He would be happy to do that as long as he has the time on an as needed basis.

ADJOURNMENT

MOTION was made by Mr. McCluskey and seconded by Mr. Turk to adjourn the meeting. Mr. Chandler voted aye, Mr. McCluskey voted aye and Mr. Turk voted aye. **Motion carried unanimously.**

Meeting adjourned at 4:25 p.m.

