

Approved 2-16-2010

**THE SURF CLUB
SPECIAL OWNERS MEETING
JANUARY 4, 2010**

The meeting was called to order at 10:00 a.m. by President, William Chandler at The Surf Club Social Room, Marco Island, Florida. Board members in attendance were: Bill Chandler, Jim McCanna and Joe McCluskey. Attending from Hilton Grand Vacations were: Sharry Luneke – Resort Manager, Chris Schmadtke – Assistant to the Resort Manager, Neil Hutchinson – Senior Director Association Management Services, Lael Kilpatrick – Regional Manager Resort Operations and Riki Martin – Administrative Assistant and Acting Recording Secretary for this meeting.

APPOINTMENT OF RECORDING SECRETARY

MOTION was made by Mr. McCanna and seconded by Mr. McCluskey to approve the appointment of Riki Martin as recording secretary for this meeting. Mr. Chandler voted aye, Mr. McCanna voted aye and Mr. McCluskey voted aye. **Motion carried unanimously.**

APPROVAL OF AGENDA & CERTIFICATION OF MEETING NOTICE

MOTION was made by Mr. McCanna and seconded by Mr. McCluskey to approve the agenda and certification of meeting notice. Mr. Chandler voted aye, Mr. McCanna voted aye and Mr. McCluskey voted aye. **Motion carried unanimously.**

CALL FOR OUTSTANDING PROXIES

Call for outstanding proxies.

COMMENTS

The owners in attendance all agreed that the property looks great. The new elevators are clean, quiet and quick. The guest bedroom televisions and wifi are greatly appreciated. Mrs. Luneke and her staff are doing a good job.

TELLER'S REPORT

Proxy Count
1-4-2010

The Surf Club of Marco has 2,244 deeded weeks and a required 1,496 votes were needed and 1,518 proxies were received.

5 member board	Yes votes: 1,422	No votes: 51
2 year term	Yes votes: 1,432	No votes: 36
Reduce Quorum	Yes votes: 1,350	No votes: 115

(quorum was reduced from 66 2/3 to 50.1 simple majority)

Mr. McCanna stated that if you add some of the individual votes the numbers do not add up to 1,496. The key is signed received proxies, those people that don't vote on an issue counts toward the quorum because they signed the proxy form. The non vote on a particular item goes in as an abstention but it still qualifies to meet the quorum. The quorum was met by having 1,518 signed proxies.

Mr. Chandler stated that January 31, 2010 is the deadline for candidate nomination forms. The Annual meeting is May 7, 2010 and the annual meeting notice will be mailed to the owners on April 7, 2010 with the ballot for the candidates who are seeking to be elected to the Board of Directors. In 2010 Surf Club will be electing two board members who will serve a two year term. In 2011 three board members will be elected who will serve a two year term.

MOTION was made by Elaine Maki and seconded by George Holtzscher to accept the tellers report. All voted in favor. Motion carried.

ADJOURNMENT

MOTION was made and seconded to adjourn the meeting. Mr. Chandler voted aye, Mr. McCanna voted aye and Mr. McCluskey voted aye. Motion carried unanimously.

Meeting adjourned at 10:15 a.m.